

**I. Community Reinvestment Initiative  
NO REPORT**

**II. Foundation**

Annual donation solicitation letters will be going out soon to credit unions and chapters and vendors. We are looking for donations from many more credit unions and from every chapter in 2012 – these donations do not need to be large – the important part is to get more credit unions and all chapters aware and involved in making an annual donation of any amount.

The MCUF website (link to [www.mcuful.org](http://www.mcuful.org)) update is now complete and scholarship and grant applications should be submitted online with the exception of SAS scholarships for educational events which will continue to be processed directly as part of the event registration. An online donation option is also available. CUNA Management School scholarship applications must be submitted by April 15.

Operational grants for SAS credit unions have been awarded to seven credit unions so far this year. We have almost reached the yearly budgeted amount for operational grants, \$600 is still available in this area for 2012.

CRI Grant applications are encouraged for financial education and community outreach projects by credit unions and chapters.

**III. Governmental Affairs  
NO REPORT**

**IV. Regulatory Affairs  
NO REPORT**

**V. Education – attached**

**VI. Financial Education**

**Financial Counseling Training Program:** An informational webinar with details about this program is April 4 at 10:00 a.m. We are going to offer another year of the guided financial counseling training and certification program that combines the lower cost and convenience of a CUNA self-study program with the valuable group hands-on learning and networking of an off-site training school. This popular training program has been attended by 180 Michigan participants in the past two years and is used in a variety of ways to help members build a strong financial future. Using CUNA's Financial Counseling Certification Program (link to: [http://www.cuna.org/training/self\\_study/cuficep.html](http://www.cuna.org/training/self_study/cuficep.html)), participants completing the course will become Certified Credit Union Financial Counselors (CCUFC) with the skills and knowledge to help

guide members in personal money management principals. Funding from the Michigan Credit Union Foundation will again bring the NCUF's REAL Solutions enhancements to Michigan; with live group sessions to provide hands-on training and bi-weekly group conference calls to supplement the modules. A summary of the program can be found on the attached flyer. To hear the full details and benefits of this program please attend an informational webinar on April 4 at 10:00 a.m. To participate in this webinar, please e-mail Renee Cullimore at [renee.cullimore@mcul.org](mailto:renee.cullimore@mcul.org).

**CRI Report:** The CRI Report is available to download from the CRI Report section of the website (link to [http://www.mcul.org/Community\\_Reinvestment\\_Initiative\\_2355.html](http://www.mcul.org/Community_Reinvestment_Initiative_2355.html).) The CRI Committee would like to highlight the report to lawmakers at chapter Legislative Breakfasts. The CRI report uses data from multiple sources to create a representative picture of the engagement of credit unions in their communities. Each year, MCUL & Affiliates sends out a CRI Survey to capture data from credit unions on topics such as community service projects and youth financial education. Forty-three percent of member credit unions completed the survey. Credit unions are encouraged to utilize the report within their credit union and communities to show the powerful advantages that Michigan credit unions offer consumers.

**Financial Literacy Legislative Challenge:** Is underway for the 9<sup>th</sup> year. This is where we invite lawmakers to pair up with credit unions for financial education events in April. We have 31 credit unions participating this year and we are working on getting lawmaker participation to pair them up. The Financial Literacy Legislative Challenge is in April because April is National Financial Literacy Month. Money Smart Week and Credit Union Youth Week are the third week of April.

**Investor Education in Your Workplace Program:** The IEiYW<sup>®</sup> program is a collaboration with the State of Michigan OFIR utilizing funding from the Investment Protection Trust (IPT) to provide a 10-hour online financial and investment education program designed for credit union employees. Participation in the IEiYW<sup>®</sup> education program is available at no charge for to up to 500 employees of Michigan credit unions. We currently have more than 500 participants in this program, which is our allotted number. However, if you hear of more credit unions interested please let Beth know. We may ask OFIR and the IPT to consider increasing our numbers or allowing a second round.

**Children's Miracle Network:** Letters seeking auction participation went out March 16 to credit union CEOs. Copies of the letter and donation forms were sent to you previously. These will be followed soon with letters to Chapter Chairs. Please help increase awareness of the need for auction items from credit unions and chapters. Renee Cullimore has again applied for the Co-Op Financial Services Miracle Match for 2012.